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GOVERNOR, COMMISSIONER ANNOUNCE JACKSON DIE CASTING EXPANSION

High-Pressure Aluminum Die Casting Company to Create 58 New Jobs in Madison County

NASHVILLE, Tenn. – Tennessee Gov. Bill Haslam and ECD Commissioner Bill Hagerty along with local officials and Jackson Die Casting, LLC representatives announced today the company's decision to expand its Jackson manufacturing facility. The expansion of the high-pressure aluminum die casting company represents an investment of almost \$4.5 million and will create 58 new jobs in the area over the next three years.

"I am encouraged to see Tennessee businesses and Jackson Die Casting continue to grow in spite of a difficult economy," Haslam said. "I believe our economic development efforts are focused on the right targets, and this expansion by Jackson Die Casting is progress towards our goal of becoming the No. 1 location in the Southeast for high quality jobs."

"This announcement underscores the fact that our strategy to help Tennessee businesses expand, as laid out in Gov. Haslam's Jobs4TN plan, is paying off," Hagerty said. "Our research shows the vast majority of jobs are created by businesses already in the state, and we are encouraged to see the pattern continuing and creating new jobs for Tennesseans. Thank you to Jackson Die Casting for your continued confidence in our state and to our local partners for their work on this project."

Jackson Die Casting is owned by Dallas-based Key 3 Casting, LLC, which was formed in 2009 and also has operations in Minneapolis and Hibbing, Minn. The company produces metal castings for industrial, aerospace, public infrastructure and automotive applications at its location in the Madison West Industrial Park.

Bob Tamburrino, president of Key 3 Casting commented, "We're fortunate to have booked significant new business from current and new customers, requiring us to invest significantly in equipment capacity and increase our employment. We have a strong and dedicated employee team in Jackson. The Jackson team immediately began to work with Mayor Gist and Mayor Harris and representatives from the Jackson Chamber of Commerce, Jackson Energy Authority, the Tennessee Valley Authority and the economic development leaders from the State of Tennessee to make our Jackson, Tenn. plant the best choice for our new investments and business expansion. We're very appreciative of the investment incentives, employee training assistance, and utility rates provided by the economic development group which enable us to meet the competitive requirements of our customers."

ECD's Assistant Commissioner of Business Development Kingsley Brock joined company representatives, Jackson Mayor Jerry Gist, Madison County Mayor Jimmy Harris and other Team Madison County officials in making the announcement today at the Jackson Area Chamber of Commerce.

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“This is an extremely exciting time for the Jackson Die Casting plant and for the employees here,” Jimmy Tapp, vice president and general manager, Jackson Die Casting, said. “It reinforces to everyone our future and confirms the hard work and dedication of our team of employees. Because of their efforts, we have this growth opportunity.”

“We aggressively competed for this project,” Gist said. “Jackson Die Casting, LLC is a strong company, and we have developed a positive relationship with its corporate representatives.”

“The expansion of Jackson Die Casting, LLC is welcoming news,” Harris said. “The company is a natural fit to Jackson and thriving businesses like Jackson Die Casting, LLC are the driving force for the growth of our community.”

Hiring for the new positions will begin after the first of the year.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development’s mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. To find out more, go to www.tn.gov/ecd.

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